

1Spatial

Withdrawal of estimates

On 12 December 2025, 1Spatial and VertGIS, a UK-based GIS software solution provider (and a portfolio company, Battery Ventures) agreed in principle on a possible cash offer for 1Spatial of 73p per share. The original deadline for VertGIS to make an offer was 5pm on 9 January 2026. This has now been extended to 5pm on 30 January 2026.

Year end	Revenue (£m)	EBITDA (£m)	EBIT (£m)	EPS (p)	EV/EBITDA (x)	P/E (x)
1/24	32.3	5.5	2.5	1.40	14.2	48.1

Note: EBITDA, EBIT and EPS (fully diluted) are normalised, excluding amortisation of acquired intangibles, exceptional items and share-based payments.

For the purposes of the Takeover Code, Edison is deemed to be connected with 1Spatial as a provider of paid-for research. Under Rule 20.1 Edison must not include any profit forecast, quantified financial benefits statement, asset valuation or estimate of other figures key to the offer, except to the extent that such forecasts, statements, valuations or estimates have been published prior to the offer period (as defined in the Takeover Code) by an offeror or the offeree company (as appropriate) in accordance with the requirements of the Code. Consequently, we have removed our estimates until the offer period ends.

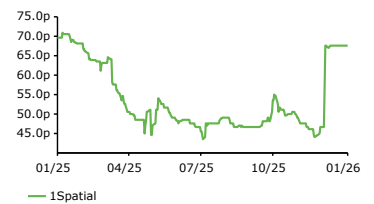
Extension of offer deadline

Software and comp services

9 January 2026

Price	67.50p
Market cap	£76m
Net cash/(debt) at 31 July 2025	£(2.5)m
Shares in issue	111.9m
Code	SPA
Primary exchange	AIM
Secondary exchange	N/A

Share price performance



Business description

1Spatial's core technology validates, rectifies and enhances customers' geospatial data. Its software and advisory services reduce the need for costly manual checking and correcting of data. Its SaaS products use the core technology to solve significant workflow bottlenecks like the creation of traffic management plans and validating data.

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