

Nanoco Group

Intention to delist from LSE

Nanoco has announced plans to delist from the London Stock Exchange's Main Market and re-register as a private company, subject to shareholder approval. Management believes the move will reduce annual costs by c £0.7m, extending the group's cash runway, while providing greater flexibility to commercialise its portfolio. A shareholder vote will take place on 19 June 2026, with delisting expected to become effective on 20 July 2026. Following delisting, shareholders will still be able to trade shares through a matched bargain facility operated by JP Jenkins.

The decision follows a review of options after terminating its formal sale process in January 2026. The company highlighted continued progress in its core business, including development agreements with Asian chemical customers and the receipt of proceeds from its successful litigation with LG Electronics. According to the statement, the company had a cash balance of £10.1m as at 19 May 2026 and management confirms the company is not experiencing any financial difficulty nor is it expected to in the near term.

However, the costs and regulatory obligations associated with maintaining a London listing are considered disproportionate given the company's size, liquidity and pre-commercialisation status. Management also believes operating as a private company could simplify future strategic discussions or a potential sale process. The proposed cancellation requires approval from at least 75% of votes cast at the general meeting on 19 June 2026, with proxy votes due by 10.30am on 17 June 2026. Subject to shareholder approval, the last day of trading in Nanoco shares on the London Stock Exchange is expected to be 17 July 2026, with the cancellation becoming effective on 20 July 2026. Shareholders wishing to trade shares on the Main Market will need to do so before that date.

After delisting, shareholders will be able to buy and sell shares through a matched bargain facility provided by [JP Jenkins](#), an FCA-regulated private securities marketplace that provides matched bargain trading facilities for shares in unlisted companies.

Full details on the timetable can be found [here](#).

Historical financials				
Year end	Revenue (£m)	EBITDA (£m)	EPS (p)	P/E (x)
7/24	7.9	1.2	0.02	N/A
7/25	7.6	1.5	0.25	27.4

Source: Company data. Note: EPS is adjusted.

Tech hardware and equipment

27 May 2026

Price **6.84p**
Market cap **£13m**

Share price performance



Share details

Code	NANO
Listing	LSE
Shares in issue	195.5m
Net cash/(debt) at 19 May 2026	£10.1m

Business description

Nanoco Group is a global leader in the development and manufacture of cadmium-free quantum dots and other nanomaterials. Focus applications are advanced sensing and displays, with the potential to expand the latter through development work with new partners.

Bull points

- Two joint development agreements for developing materials for the infrared sensor market have the potential to deliver significant high-margin revenues.
- Proven intellectual property and successful litigation track record.
- Strong balance sheet, low cash burn and low enterprise value.

Bear points

- Uncertainty of pioneering new markets.
- Technology and commercial risk is significant.
- Previous initiatives have not progressed to volume production.

Analyst

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